

PRESS STATEMENT

FOR IMMEDIATE RELEASE

ADAMUS RESOURCES LIMITED RESPONDS TO REPORTS ON MINING LEASE REVOCATION

Adamus Resources Limited (“the company”) has taken note of a purported revocation of its mining leases covering the Akango, Salman and Nkroful concessions and wishes to address the matter in the interest of accuracy and public clarity.

The company strongly rejects the allegations that have been cited as the basis for the revocation and states that they do not reflect the true facts surrounding its operations. The company maintains that it is a duly licensed mining entity operating under valid permits issued within Ghana’s regulatory framework, including approvals from the Minerals Commission and the Environmental Protection Agency in accordance with the Minerals and Mining Act, 2006 (Act 703).

The company is particularly concerned about what it considers a serious lapse in due process regarding the revocation. The company was not formally notified of the specific allegations and was not afforded the opportunity to address same as required by the mining laws of Ghana.

The company believes that this undermines established principles of fairness and administrative justice, especially involving mineral rights with significant investments over the years.

The company categorically denies any involvement in illegal mining activities or unlawful subcontracting.

The company remains committed to responsible mining, environmental protection and strict adherence to Ghana’s laws and regulations. The company is currently engaging the relevant authorities to clarify the situation and address the concerns raised, with confidence that a full and

fair examination of the facts will demonstrate its compliance with applicable law.

Without prejudice to the above, the company shall take all necessary steps to protect its legal rights while maintaining constructive engagement with stakeholders.

From Management